

11:13 AM

08/03/22

Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

July 2022

	Jul 22
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	300.00
4000 · Dues	23,845.00
4030 · Gate Cards & Openers	475.00
4051 · Vending Commission - Laundry	1,030.09
4070 · Club House	400.00
4080 · Playground	969.10
4090 · Late Charges/Finance Charges	107.06
4102 · Miscellaneous Income	8.00
4104 · Mailboxes -	40.00
Total Income	27,174.25
Gross Profit	27,174.25
Expense	
6105 · Social Activities	915.56
6175 · Gate Cards & Openers Expense	200.00
6180 · Insurance	
6530 · Liability Insurance	3,788.25
Total 6180 · Insurance	3,788.25
6230 · Licenses and Permits	-200.00
6240 · Maintenance	
6445 · Beaches and Lakes	406.80
6242 · Building-Garage & Office	305.00
6247 · Park	
6247d · General Maintenance	513.75
6247e · Contracted Service Contract	4,314.42
Total 6247 · Park	4,828.17
Total 6240 · Maintenance	5,539.97
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	192.36
Total 6300 · Repairs & Maintenance Supplies	192.36
6390 · Utilities	
6400 · Gas & Electric	2,377.56
6410 · Water	7,091.32
6411 · Garbage Disposal	225.00
Total 6390 · Utilities	9,693.88
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	5,469.00
6562 · Maintenance Payroll	3,000.25
6564 · Office Payroll	1,169.45
6610 · Payroll Taxes	806.76
Total 6560 · Payroll Expenses	10,445.46
6575 · Repairs & Maintenance	
6577 · Water System	14.93
Total 6575 · Repairs & Maintenance	14.93

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Profit & Loss

July 2022

	Jul 22
6580 - Office Expense	
6581 - Supplies	16.87
Total 6580 - Office Expense	16.87
Total Expense	30,607.28
Net Ordinary Income	-3,433.03
Net Income	-3,433.03

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Accrual Basis

Willow Run R.V. Condominium Association

Profit & Loss

January through July 2022

	Jan - Jul 22
Ordinary Income/Expense	
Income	
4020 · Fines & Penalties	375.00
4000 · Dues	166,141.00
4030 · Gate Cards & Openers	930.00
4051 · Vending Commission - Laundry	1,252.40
4070 · Club House	525.00
4080 · Playground	-1,246.68
4090 · Late Charges/Finance Charges	1,481.30
4102 · Miscellaneous Income	29.00
4104 · Mailboxes -	40.00
4150 · Legal Fees due from Lot Owners	707.50
Total Income	170,234.52
Gross Profit	170,234.52
Expense	
6105 · Social Activities	-1,300.22
6115 · Bad Debts	13,526.93
6175 · Gate Cards & Openers Expense	720.00
6176 · Grounds Beautification	632.61
6180 · Insurance	
6530 · Liability Insurance	11,467.23
6180 · Insurance - Other	735.80
Total 6180 · Insurance	12,203.03
6228 · Fuel Purchases	695.20
6230 · Licenses and Permits	713.50
6240 · Maintenance	
6445 · Beaches and Lakes	3,921.57
6242 · Building-Garage & Office	1,550.00
6247 · Park	
6247d · General Maintenance	3,666.50
6247e · Contracted Service Contract	32,358.15
Total 6247 · Park	36,024.65
6241 · Pool	8,033.68
6240 · Maintenance - Other	328.29
Total 6240 · Maintenance	49,858.19
6270 · Professional Fees	
6565 · Accounting	5,540.00
6280 · Legal Fees	3,094.50
Total 6270 · Professional Fees	8,634.50
6300 · Repairs & Maintenance Supplies	
6301 · Maintenance Supplies	1,985.26
6303 · Repairs - Others	746.20
6300 · Repairs & Maintenance Supplies - Other	87.64
Total 6300 · Repairs & Maintenance Supplies	2,819.10
6390 · Utilities	
6400 · Gas & Electric	10,349.73
6410 · Water	15,903.56
6411 · Garbage Disposal	4,589.00
Total 6390 · Utilities	30,842.29

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Willow Run R.V. Condominium Association

Profit & Loss

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January through July 2022

Accrual Basis

	Jan - Jul 22
6560 · Payroll Expenses	
6561 · Lifeguard Payroll	9,615.00
6562 · Maintenance Payroll	7,539.50
6564 · Office Payroll	4,037.83
6610 · Payroll Taxes	1,773.80
Total 6560 · Payroll Expenses	22,966.13
6575 · Repairs & Maintenance	
6576 · Septic Fields	525.00
6577 · Water System	76.46
Total 6575 · Repairs & Maintenance	601.46
6580 · Office Expense	
6265 · Postage	82.68
6581 · Supplies	895.19
6582 · Maintenance	717.42
6580 · Office Expense - Other	393.03
Total 6580 · Office Expense	2,088.32
6600 · Taxes	
6620 · Property Tax	199.69
Total 6600 · Taxes	199.69
Total Expense	145,200.73
Net Ordinary Income	25,033.79
Other Income/Expense	
Other Income	
7000 · Other Income	
7010 · Interest Income	494.03
Total 7000 · Other Income	494.03
Total Other Income	494.03
Net Other Income	494.03
Net Income	25,527.82

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Accrual Basis

Willow Run R.V. Condominium Association

Balance Sheet

As of July 31, 2022

Jul 31, 22

ASSETS

Current Assets

Checking/Savings

1006 · ASSOCIATED CHECKING ACCOUNT

1006a · Club House Fund - Associated

11,923.30

1006 · ASSOCIATED CHECKING ACCOUNT - Other

24,373.32

Total 1006 · ASSOCIATED CHECKING ACCOUNT

36,296.62

1007 · ASSOCIATED MONEY MARKET ACCOUNT

40,364.33

1000 · Closed-Huntington Bank Checking

1000a · Closed-Club House Fund

6,612.30

1000 · Closed-Huntington Bank Checking - Other

-6,612.30

Total 1000 · Closed-Huntington Bank Checking

0.00

1001 · Petty Cash

61.28

1008 · Advia Reserve Account

12,771.76

1009 · Advia Money Market

237,305.01

Total Checking/Savings

326,799.00

Accounts Receivable

1500 · Accounts Receivable

-64,005.88

1502 · Legal Fees due from lot Members

375.14

1503 · Residency Fines

2,100.00

Total Accounts Receivable

-61,530.74

Total Current Assets

265,268.26

Fixed Assets

1700 · Fixed Assets

1701 · Furniture & Fixtures

12,606.09

1702 · Equipment-Maintenance

118,068.94

1705 · Buildings & Repairs

120,970.42

1706 · Transportation Equipment

27,727.75

1707 · Accumulated Depreciation

-759,341.05

1710 · Other Fixed Assets

1713 · Mailboxes

15,990.00

1712 · Tennis courts

30,610.59

1703 · Pool

196,073.11

1703a · Lakes and Ponds

8,768.00

1704 · Road Improvements

226,681.16

1708 · Lift Station Equipment

53,051.57

1709 · Water System Improvement

295,893.24

1711 · Septic System Improvement

95,404.90

Total 1710 · Other Fixed Assets

922,472.57

Total 1700 · Fixed Assets

442,504.72

Total Fixed Assets

442,504.72

TOTAL ASSETS

707,772.98

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable

9,398.88

Total Accounts Payable

9,398.88

Other Current Liabilities

2300 · Benevolence Fund

717.71

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Accrual Basis

Willow Run R.V. Condominium Association
Balance Sheet
As of July 31, 2022

	Jul 31, 22
2100 · Payroll Liabilities	
2101 · WI Withholding	178.64
2102 · Fed/FICA Taxes Payable	1,790.72
2103 · WI UC Payable	11.58
2104 · Federal UC Payable	127.13
Total 2100 · Payroll Liabilities	2,108.07
2201 · Sales Tax Payable	-137.08
Total Other Current Liabilities	2,688.70
Total Current Liabilities	12,087.58
Total Liabilities	12,087.58
Equity	
1110 · Retained Earnings	523,407.58
3010 · Reserve Funds - Water Project	146,750.00
Net Income	25,527.82
Total Equity	695,685.40
TOTAL LIABILITIES & EQUITY	707,772.98